

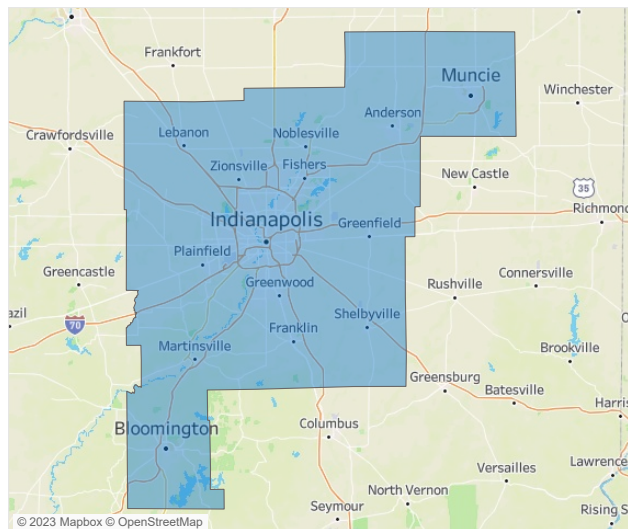


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Indianapolis  
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Indianapolis is the **29th** largest multifamily market with **177,588** completed units and **36,312** units in development, **8,404** of which have already broken ground.

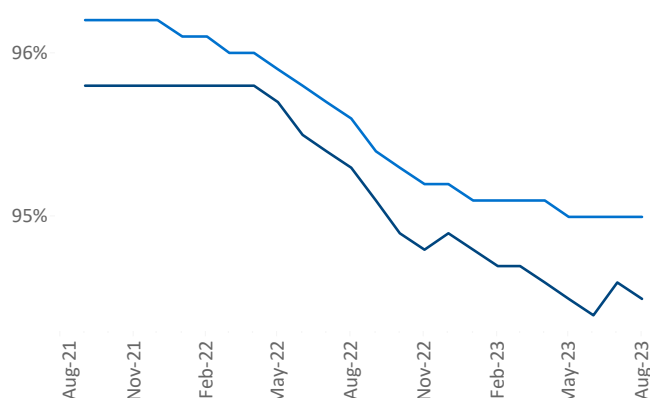
New lease asking **rents** are at **\$1,246**, up **4.8% ▲** from the previous year placing Indianapolis at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **436 ▲** net units absorbed over the past twelve months. This is down **-468 ▼** units from the previous year's gain of **904 ▲** absorbed units.

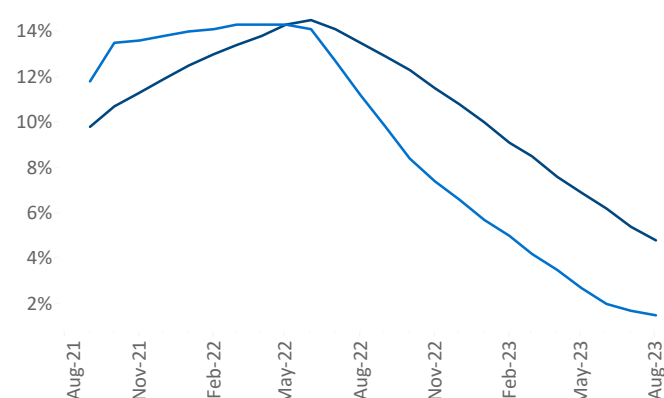
**Employment** in Indianapolis has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$29.78** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

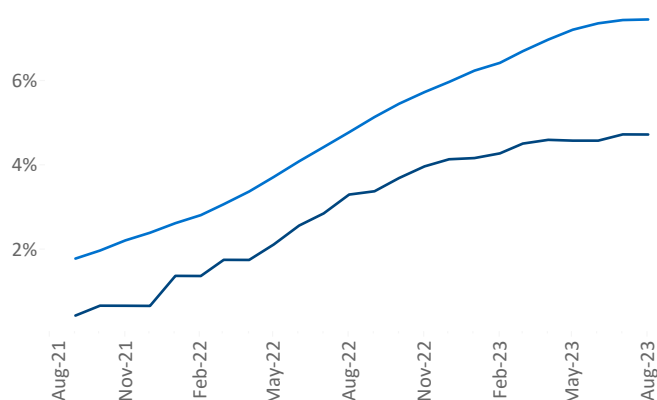
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

