

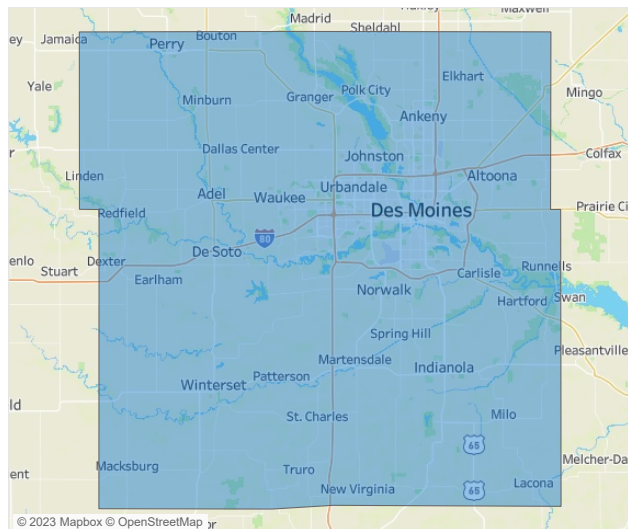


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Des Moines  
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**Des Moines** is the **78th** largest multifamily market with **44,443** completed units and **13,687** units in development, **3,541** of which have already broken ground.

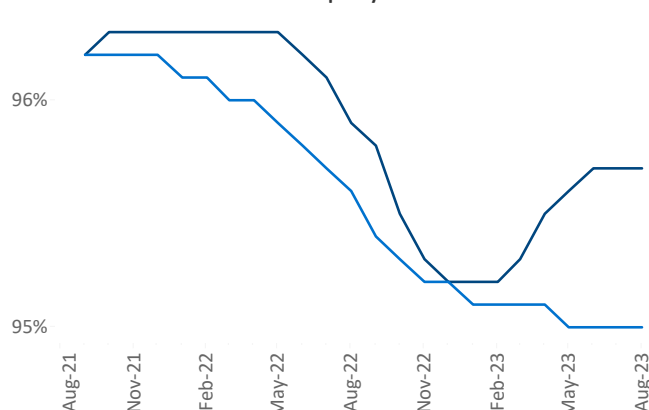
New lease asking **rents** are at **\$1,114**, up **4.0%** ▲ from the previous year placing Des Moines at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,229** ▲ net units absorbed over the past twelve months. This is down **-563** ▼ units from the previous year's gain of **1,792** ▲ absorbed units.

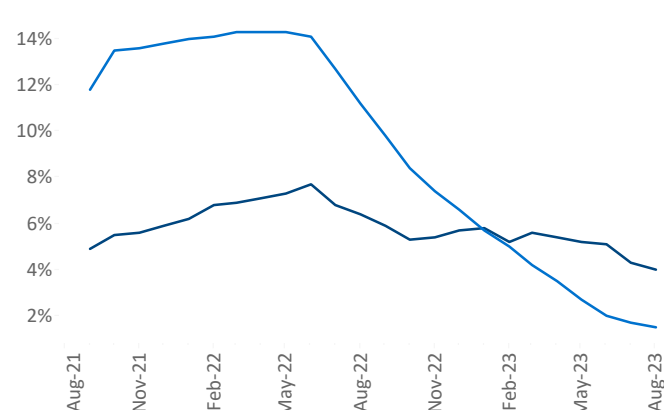
**Employment** in Des Moines has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-2.8%** ▼ YoY to **\$30.48** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

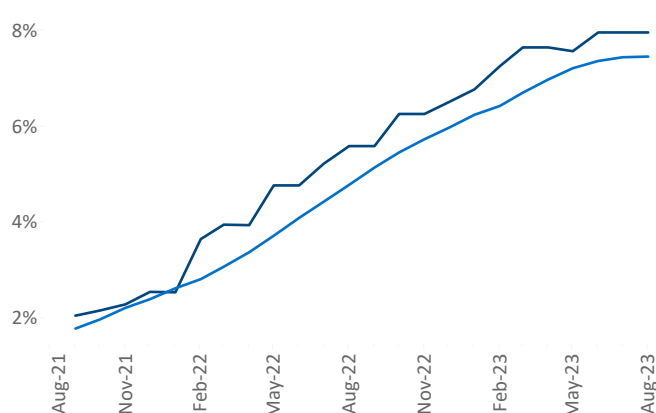
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

