

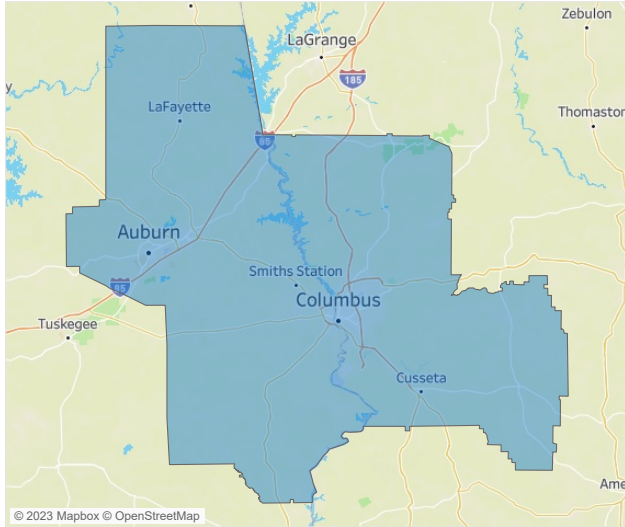


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## Columbus GA August 2023



**Columbus GA** is the **99th** largest multifamily market with **30,397** completed units and **5,950** units in development, **1,132** of which have already broken ground.

New lease asking **rents** are at **\$1,137**, up **5.7%** ▲ from the previous year placing Columbus GA at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-163** ▼ net units absorbed over the past twelve months. This is down **-297** ▼ units from the previous year's gain of **134** ▲ absorbed units.

**Employment** in Columbus GA has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$25.77** according to the *Bureau of Labor Statistics*.

