

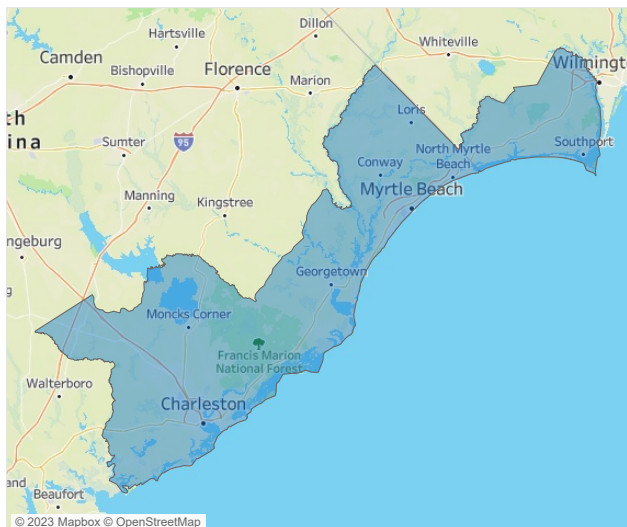


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Charleston  
August 2023



**Charleston** is the **54th** largest multifamily market with **80,255** completed units and **35,273** units in development, **7,167** of which have already broken ground.

New lease asking **rents** are at **\$1,765**, up **4.1%▲** from the previous year placing Charleston at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,356▲** net units absorbed over the past twelve months. This is up **421▲** units from the previous year's gain of **3,935▲** absorbed units.

**Employment** in Charleston has grown by **4.2%▲** over the past 12 months, while hourly wages have risen by **1.4%▲** YoY to **\$30.28** according to the *Bureau of Labor Statistics*.

