

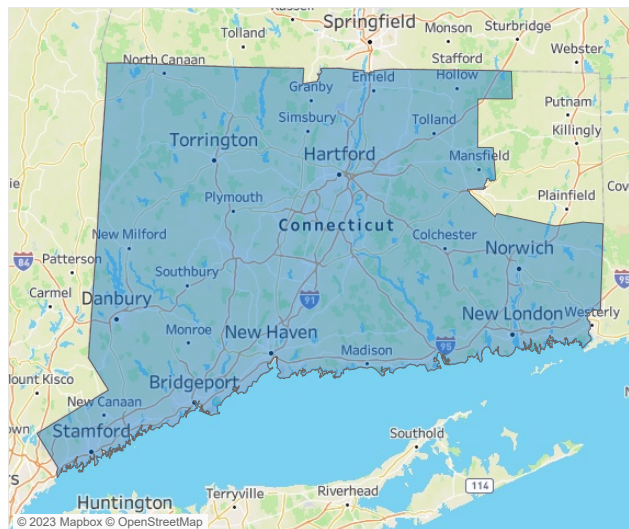


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Bridgeport - New Haven August 2023



Bridgeport - New Haven is the **36th** largest multifamily market with **142,775** completed units and **59,576** units in development, **9,241** of which have already broken ground.

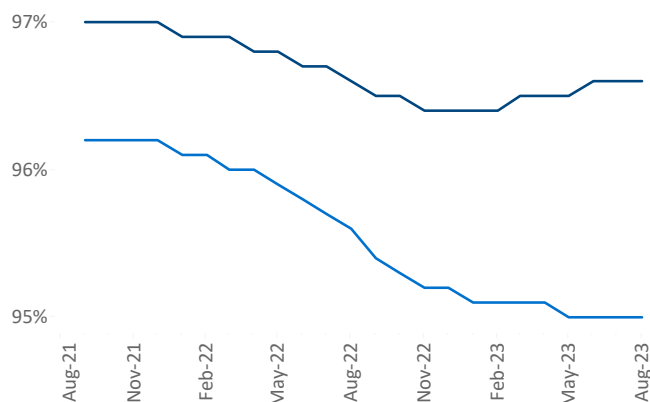
New lease asking **rents** are at **\$1,898**, up **4.5%** ▲ from the previous year placing Bridgeport - New Haven at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,937** ▲ net units absorbed over the past twelve months. This is up **1,201** ▲ units from the previous year's gain of **2,736** ▲ absorbed units.

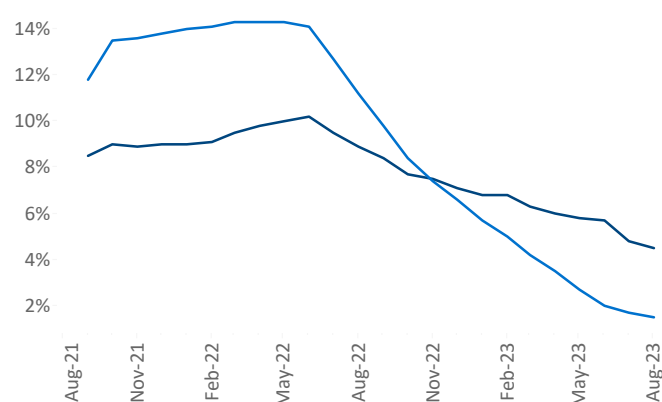
Employment in Bridgeport - New Haven has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$36.08** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

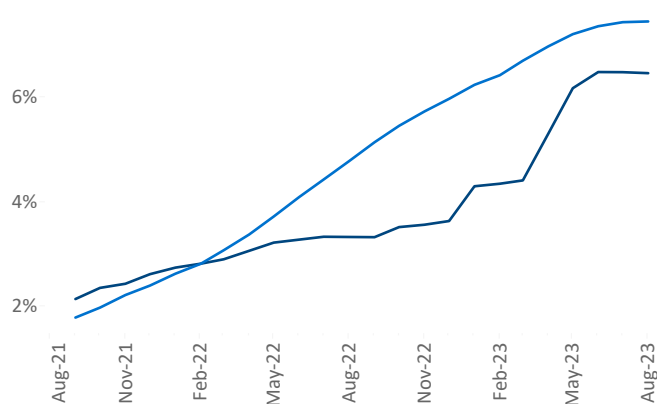
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

