



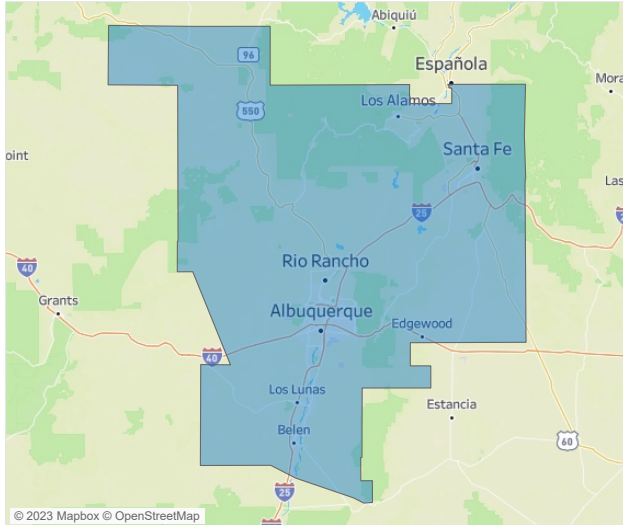
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#### Albuquerque

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**Albuquerque** is the **68th** largest multifamily market with **55,254** completed units and **13,380** units in development, **4,059** of which have already broken ground.

New lease asking **rents** are at **\$1,342**, up **5.5% ▲** from the previous year placing Albuquerque at **19th** overall in year-over-year rent growth.

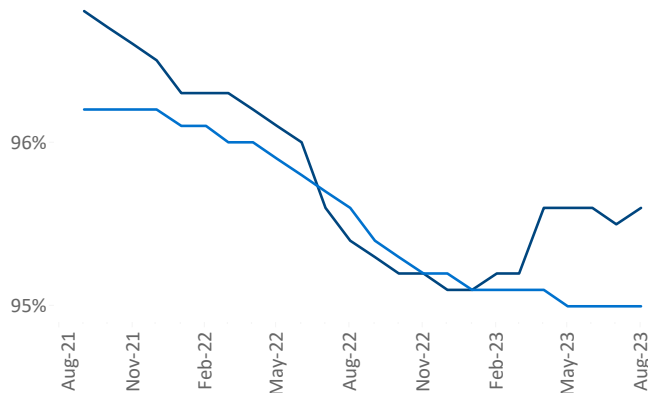
Multifamily housing **demand** has been positive with **460 ▲** net units absorbed over the past twelve months. This is up **493 ▲** units from the previous year's loss of **-33 ▼** absorbed units.

**Employment** in Albuquerque has grown by **2.0% ▲** over the past 12 months, while hourly wages have fallen by **-1.3% ▼** YoY to **\$26.65** according to the *Bureau of Labor Statistics*.

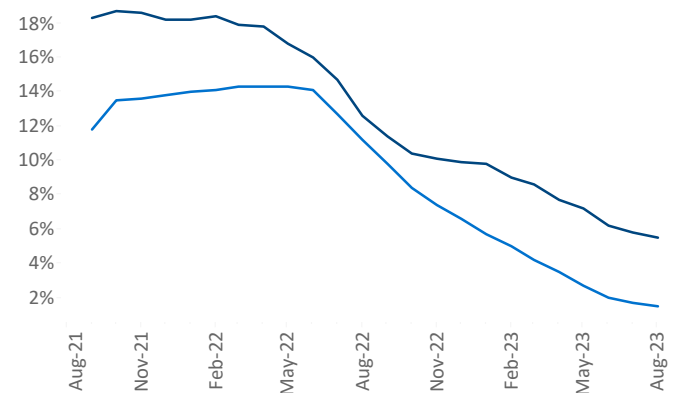
■ Albuquerque

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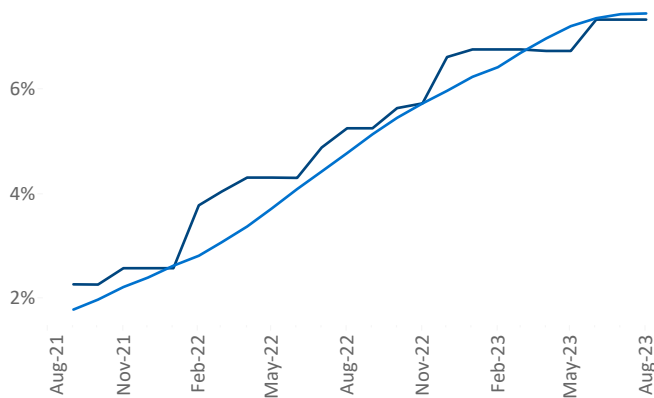
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

