

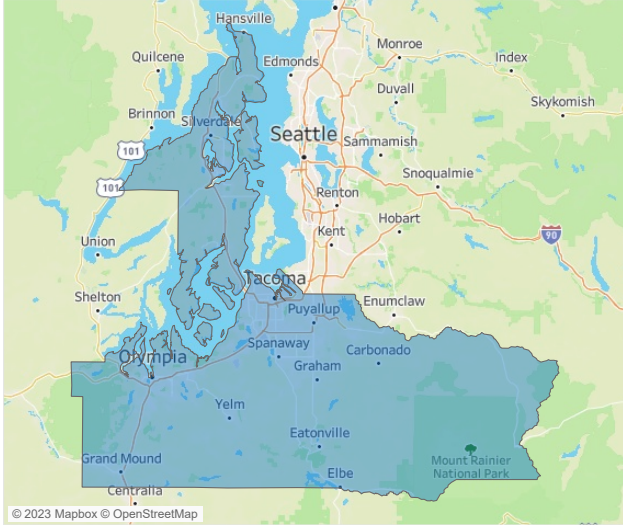


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tacoma
July 2023



Tacoma is the **56th** largest multifamily market with **75,321** completed units and **28,570** units in development, **4,880** of which have already broken ground.

New lease asking **rents** are at **\$1,716**, down **-0.3%** ▼ from the previous year placing Tacoma at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,506** ▲ net units absorbed over the past twelve months. This is up **523** ▲ units from the previous year's gain of **983** ▲ absorbed units.

Employment in Tacoma has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$36.99** according to the *Bureau of Labor Statistics*.

