

Contacts

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New lease asking **rents** are at \$1,605, down -1.0% ▼ from the previous year placing Raleigh - Durham at 109th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,403** ▲ net units absorbed over the past twelve months. This is down **-1,003** ▼ units from the previous year's gain of **4,406** ▲ absorbed units.

Employment in Raleigh - Durham has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$34.05** according to the *Bureau of Labor Statistics*.









