



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Portland ME

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**Portland ME** is the **116th** largest multifamily market with **14,933** completed units and **10,095** units in development, **1,614** of which have already broken ground.

New lease asking **rents** are at **\$1,842**, up **7.4% ▲** from the previous year placing Portland ME at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **236 ▲** net units absorbed over the past twelve months. This is down **-353 ▼** units from the previous year's gain of **589 ▲** absorbed units.

**Employment** in Portland ME has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$31.89** according to the *Bureau of Labor Statistics*.

