



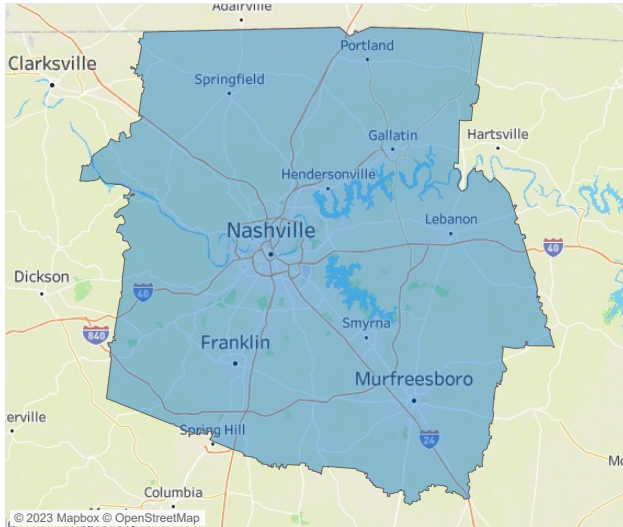
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Nashville

July 2023



Nashville is the **32nd** largest multifamily market with **173,773** completed units and **97,178** units in development, **27,629** of which have already broken ground.

New lease asking **rents** are at **\$1,674**, up **0.4%** ▲ from the previous year placing Nashville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,313** ▲ net units absorbed over the past twelve months. This is up **445** ▲ units from the previous year's gain of **5,868** ▲ absorbed units.

**Employment** in Nashville has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$32.85** according to the *Bureau of Labor Statistics*.

