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Montana is the **115th** largest multifamily market with **16,725** completed units and **14,542** units in development, **4,559** of which have already broken ground.

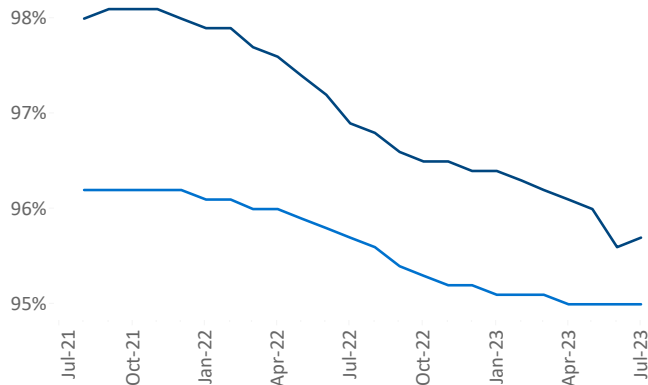
New lease asking **rents** are at **\$1,451**, up **3.1%** ▲ from the previous year placing Montana at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **186** ▲ net units absorbed over the past twelve months. This is up **61** ▲ units from the previous year's gain of **125** ▲ absorbed units.

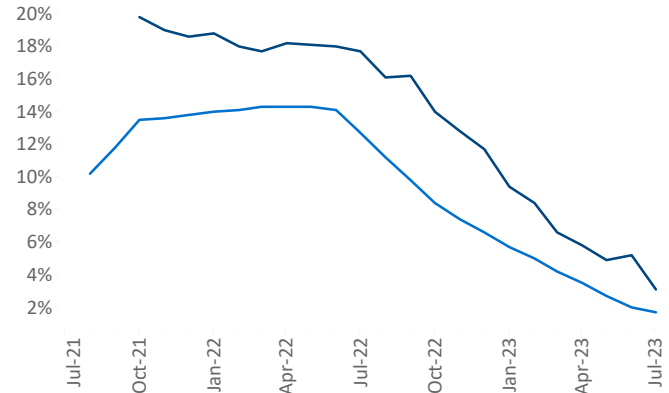
Employment in Montana has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **10.3%** ▲ YoY to **\$30.53** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

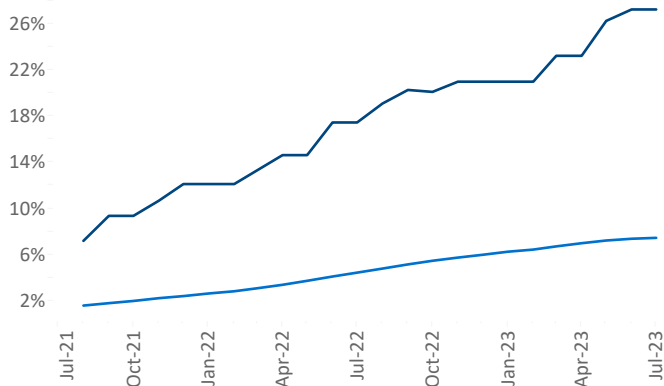
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

