

Contacts

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Milwaukee is the 49th largest multifamily market with 92,533 completed units and 38,662 units in development, 5,389 of which have already broken ground.

New lease asking **rents** are at \$1,408, up 3.8% ▲ from the previous year placing Milwaukee at 44th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,042** ▲ net units absorbed over the past twelve months. This is up **539** ▲ units from the previous year's gain of **2,503** ▲ absorbed units.

Employment in Milwaukee has grown by **1.2**% ▲ over the past 12 months, while hourly wages have risen by **5.4**% ▲ YoY to **\$34.05** according to the *Bureau of Labor Statistics*.







