

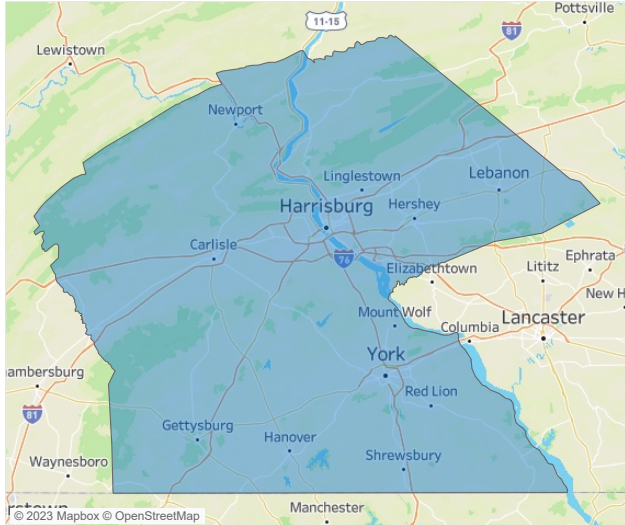


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Harrisburg  
July 2023



**Harrisburg** is the **66th** largest multifamily market with **56,916** completed units and **15,641** units in development, **2,559** of which have already broken ground.

New lease asking **rents** are at **\$1,369**, up **2.5%** ▲ from the previous year placing Harrisburg at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,218** ▼ net units absorbed over the past twelve months. This is down **-1,851** ▼ units from the previous year's gain of **633** ▲ absorbed units.

**Employment** in Harrisburg has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$28.67** according to the *Bureau of Labor Statistics*.

