



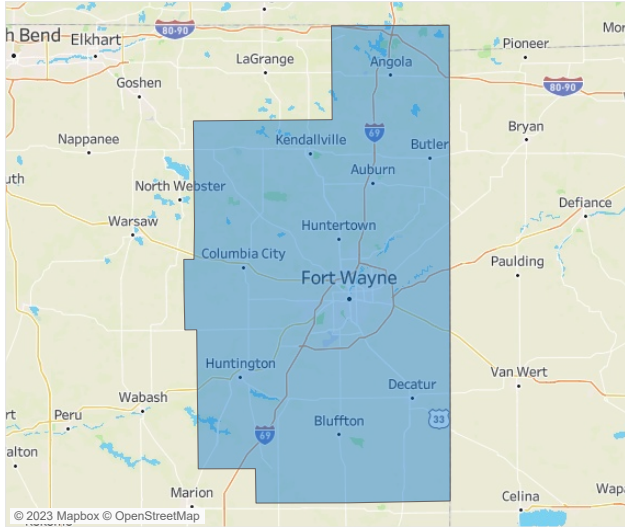
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Fort Wayne

July 2023



Fort Wayne is the **104th** largest multifamily market with **26,884** completed units and **4,387** units in development, **845** of which have already broken ground.

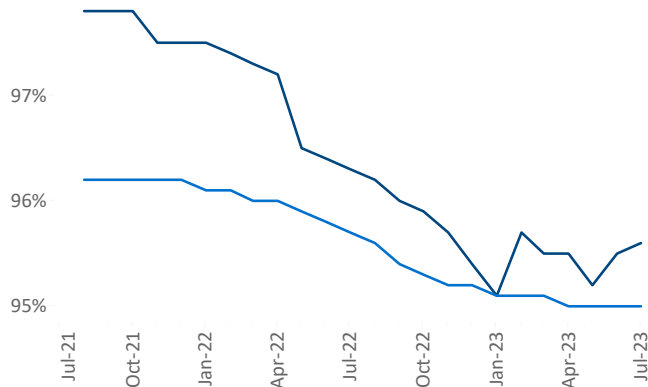
New lease asking **rents** are at **\$1,029**, up **3.4% ▲** from the previous year placing Fort Wayne at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **191 ▲** net units absorbed over the past twelve months. This is up **181 ▲** units from the previous year's gain of **10 ▲** absorbed units.

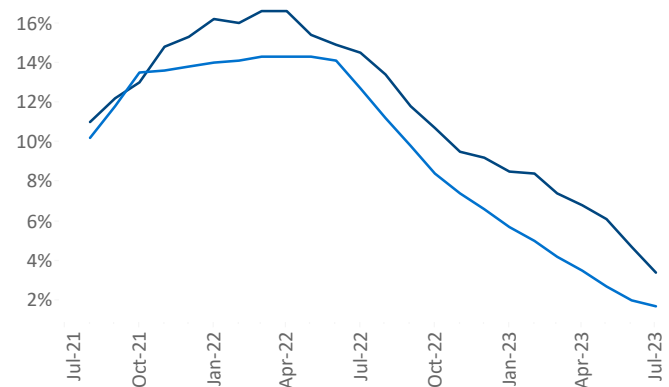
Employment in Fort Wayne has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **2.8% ▲** YoY to **\$30.73** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

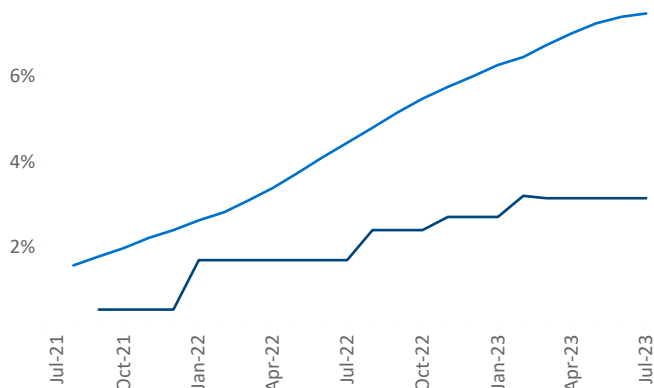
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

