



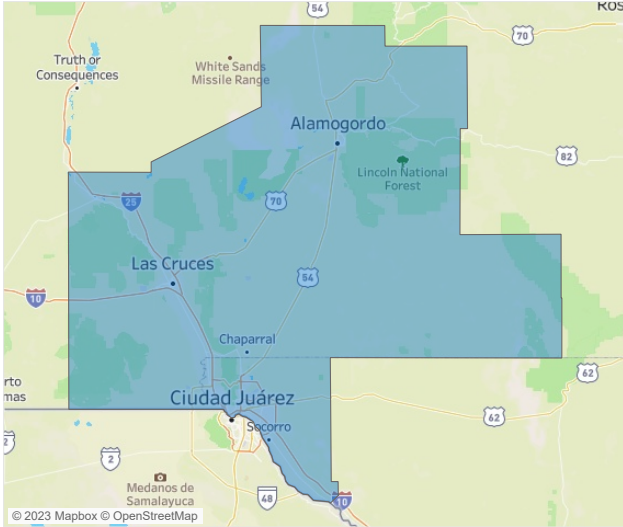
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El Paso

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**El Paso is the 70th largest multifamily market with 54,245 completed units and 5,833 units in development, 1,279 of which have already broken ground.**

New lease asking **rents** are at **\$1,056**, up **5.2%** ▲ from the previous year placing El Paso at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **242 ▲** net units absorbed over the past twelve months. This is up **477 ▲** units from the previous year's loss of **-235 ▼** absorbed units.

**Employment** in El Paso has grown by **2.1%▲** over the past 12 months, while hourly wages have risen by **3.7%▲** YoY to **\$22.97** according to the *Bureau of Labor Statistics*.

