Jeff Adler

Fort Morgan



Vail

Leadville

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Breckenridge

Fort Collins

Denver

Centennia

Greeley

Contacts

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Denver is the 11th largest multifamily market with 311,947 completed units and 163,452 units in development, 40,062 of which have already broken ground.

New lease asking **rents** are at **\$1,934**, up **1.1%** from the previous year placing Denver at 83rd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,268** net units absorbed over the past twelve months. This is up **1,939** Inits from the previous year's gain of **8,329** ▲ absorbed units.

Employment in Denver has grown by **0.8%** A over the past 12 months, while hourly wages have risen by 1.2% A YoY to \$36.78 according to the Bureau of Labor Statistics.







