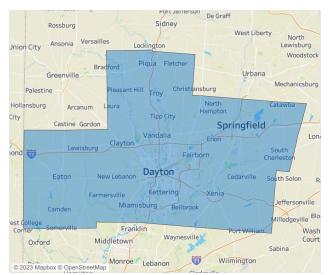
Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Dayton July 2023



Dayton is the 74th largest multifamily market with 49,312 completed units and 8,520 units in development, 1,409 of which have already broken ground.

New lease asking **rents** are at \$1,076, up 5.7% ▲ from the previous year placing Dayton at 18th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -1,446 ▼ net units absorbed over the past twelve months. This is down -3,577 ▼ units from the previous year's gain of **2,131** ▲ absorbed units.

Employment in Dayton has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 4.6% ▲ YoY to \$31.08 according to the Bureau of Labor Statistics.

