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Cleveland - Akron is the 34th largest multifamily market with 163,025 completed units and 21,928 units in development, 4,150 of which have already broken ground.

New lease asking **rents** are at \$1,158, up 5.0% ▲ from the previous year placing Cleveland - Akron at 26th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,881** ▲ net units absorbed over the past twelve months. This is up **423** ▲ units from the previous year's gain of **1,458** ▲ absorbed units.

Employment in Cleveland - Akron has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$31.51** according to the *Bureau of Labor Statistics*.









