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**Charlotte** is the **25th** largest multifamily market with **206,831** completed units and **126,890** units in development, **33,121** of which have already broken ground.

New lease asking **rents** are at **\$1,611**, up **0.2%** ▲ from the previous year placing Charlotte at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,583** ▲ net units absorbed over the past twelve months. This is down **-1,458** ▼ units from the previous year's gain of **8,041** ▲ absorbed units.

**Employment** in Charlotte has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$34.12** according to the *Bureau of Labor Statistics*.

