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Bridgeport - New Haven July 2023

Bridgeport - New Haven is the **36th** largest multifamily market with **142,361** completed units and **58,084** units in development, **9,241** of which have already broken ground.

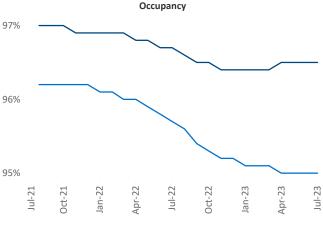
New lease asking **rents** are at \$1,896, up 4.8% ▲ from the previous year placing Bridgeport - New Haven at 29th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,298** ▲ net units absorbed over the past twelve months. This is up **860** ▲ units from the previous year's gain of **2,438** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by 1.4% ▲ over the past 12 months, while hourly wages have risen by 3.1% ▲ YoY to \$36.33 according to the Bureau of Labor Statistics.







Units Under Construction as % of Stock

