

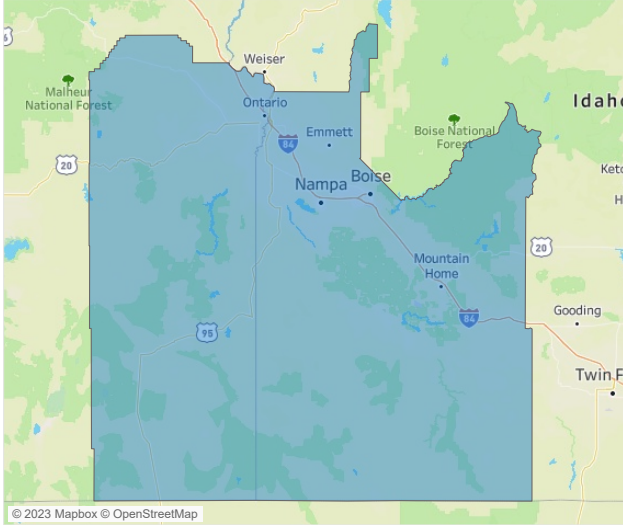


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Boise  
July 2023



**Boise** is the **106th** largest multifamily market with **24,680** completed units and **30,432** units in development, **6,323** of which have already broken ground.

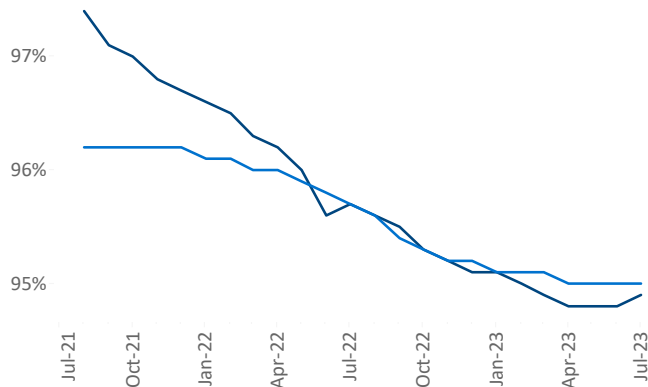
New lease asking **rents** are at **\$1,597**, down **-3.4%** ▼ from the previous year placing Boise at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,101** ▲ net units absorbed over the past twelve months. This is down **-474** ▼ units from the previous year's gain of **1,575** ▲ absorbed units.

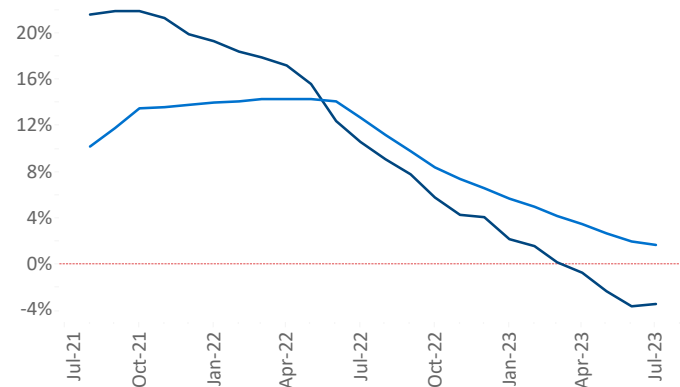
**Employment** in Boise has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$29.63** according to the *Bureau of Labor Statistics*.

■ Boise ■ National

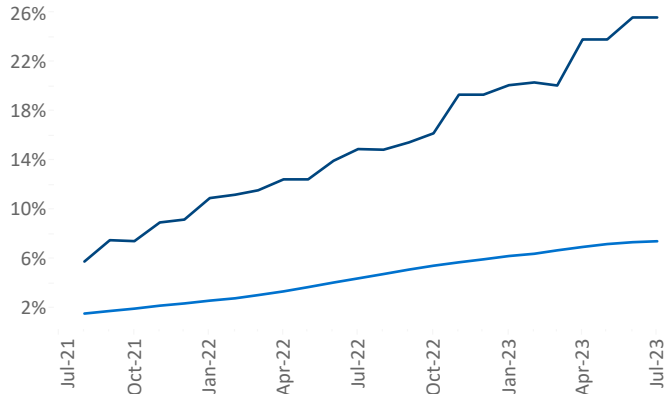
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

