

Rosedal

10

Krotz

Hende

Parks

Martinville

Loreauville

lville

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Osyka

ntwood

ngipahoa

dence

Tickfaw

Hammond

Ponchato

T

LaPlace

10

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Contacts

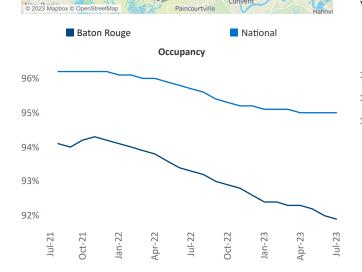
Baton Rouge July 2023

Baton Rouge is the 83rd largest multifamily market with 41,053 completed units and 8,132 units in development, 1,893 of which have already broken ground.

New lease asking **rents** are at \$1,145, up 1.5% A from the previous year placing Baton Rouge at 78th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 255 net units absorbed over the past twelve months. This is down -322 ▼ units from the previous year's gain of 577 ▲ absorbed units.

Employment in Baton Rouge has grown by 2.0% A over the past 12 months, while hourly wages have risen by 6.3% YoY to \$30.10 according to the Bureau of Labor Statistics.



Zachary

Baker

Baton Rouge

Springs

Conven





