

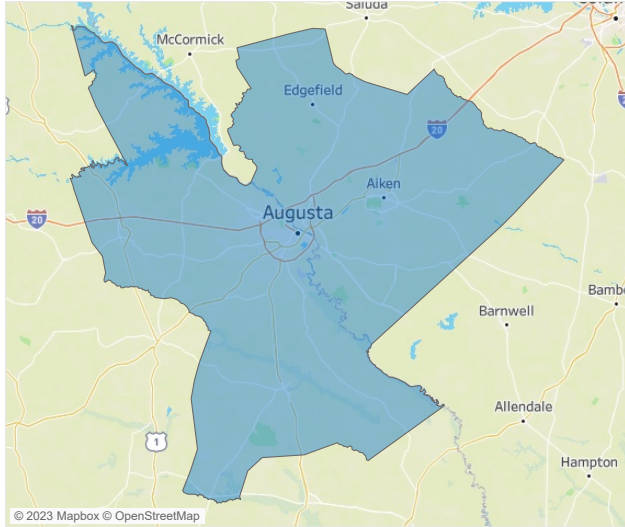


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Augusta
July 2023



Augusta is the **102nd** largest multifamily market with **28,366** completed units and **8,617** units in development, **2,564** of which have already broken ground.

New lease asking **rents** are at **\$1,182**, up **0.5%** ▲ from the previous year placing Augusta at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **963** ▲ net units absorbed over the past twelve months. This is up **408** ▲ units from the previous year's gain of **555** ▲ absorbed units.

Employment in Augusta has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$28.10** according to the *Bureau of Labor Statistics*.

