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Triad
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Triad is the **48th** largest multifamily market with **93,502** completed units and **25,185** units in development, **4,843** of which have already broken ground.

New lease asking **rents** are at **\$1,224**, up **2.1%** ▲ from the previous year placing Triad at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-380** ▼ net units absorbed over the past twelve months. This is down **-1,159** ▼ units from the previous year's gain of **779** ▲ absorbed units.

Employment in Triad has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$29.10** according to the *Bureau of Labor Statistics*.

