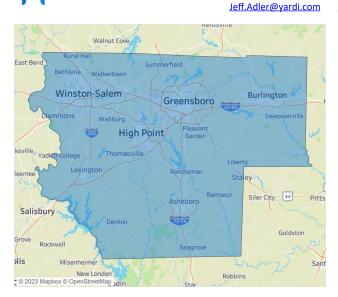
Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Triad June 2023



Triad is the **48th** largest multifamily market with **93,502** completed units and **25,185** units in development, **4,843** of which have already broken ground.

New lease asking **rents** are at \$1,224, up 2.1% ▲ from the previous year placing Triad at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -380 ▼ net units absorbed over the past twelve months. This is down -1,159 ▼ units from the previous year's gain of 779 ▲ absorbed units.

Employment in Triad has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$29.10** according to the *Bureau of Labor Statistics*.

