

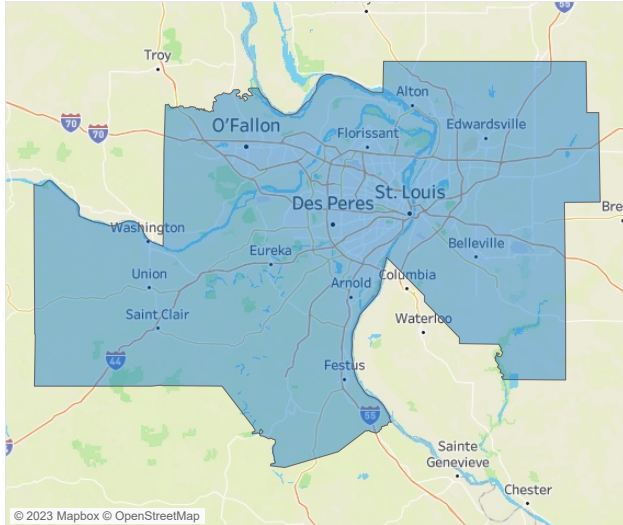


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St Louis
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St Louis is the **40th** largest multifamily market with **129,723** completed units and **26,734** units in development, **6,552** of which have already broken ground.

New lease asking **rents** are at **\$1,206**, up **4.7% ▲** from the previous year placing St Louis at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,365 ▲** net units absorbed over the past twelve months. This is down **-164 ▼** units from the previous year's gain of **1,529 ▲** absorbed units.

Employment in St Louis has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$35.22** according to the *Bureau of Labor Statistics*.

