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Oklahoma City June 2023



Oklahoma City is the **46th** largest multifamily market with **104,327** completed units and **15,640** units in development, **2,536** of which have already broken ground.

New lease asking **rents** are at \$960, up 2.8% ▲ from the previous year placing Oklahoma City at 66th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -541 ▼ net units absorbed over the past twelve months. This is down -2,388 ▼ units from the previous year's gain of 1,847 ▲ absorbed units.

Employment in Oklahoma City has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$29.68** according to the *Bureau of Labor Statistics*.







