

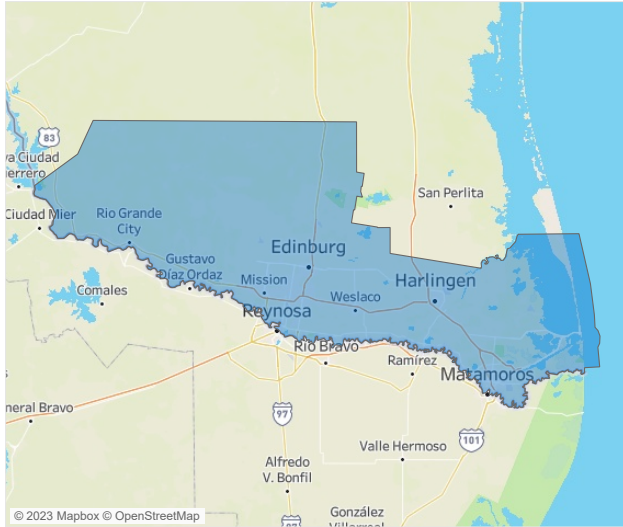


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McAllen
June 2023



McAllen is the **101st** largest multifamily market with **28,812** completed units and **8,393** units in development, **1,259** of which have already broken ground.

New lease asking **rents** are at **\$962**, up **4.5% ▲** from the previous year placing McAllen at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **114 ▲** net units absorbed over the past twelve months. This is down **-313 ▼** units from the previous year's gain of **427 ▲** absorbed units.

Employment in McAllen has grown by **4.3% ▲** over the past 12 months, while hourly wages have risen by **1.1% ▲** YoY to **\$18.90** according to the *Bureau of Labor Statistics*.

