Jeff Adler

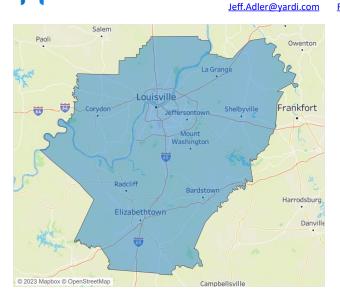
Vice President



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Louisville June 2023



Louisville is the **53rd** largest multifamily market with **85,654** completed units and **24,108** units in development, **5,655** of which have already broken ground.

New lease asking **rents** are at \$1,163, up 4.8% ▲ from the previous year placing Louisville at 35th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,621** ▲ net units absorbed over the past twelve months. This is down **-1,531** ▼ units from the previous year's gain of **3,152** ▲ absorbed units.

Employment in Louisville has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$27.88 according to the *Bureau of Labor Statistics*.







