



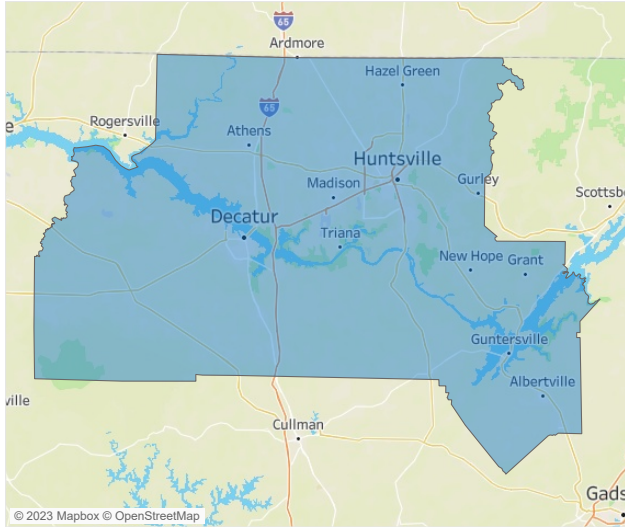
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Huntsville

June 2023



**Huntsville** is the **86th** largest multifamily market with **40,381** completed units and **16,139** units in development, **7,567** of which have already broken ground.

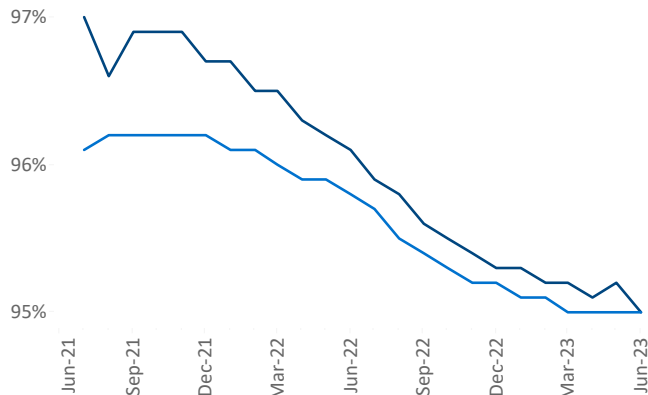
New lease asking **rents** are at **\$1,156**, up **1.4% ▲** from the previous year placing Huntsville at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,243 ▲** net units absorbed over the past twelve months. This is up **514 ▲** units from the previous year's gain of **1,729 ▲** absorbed units.

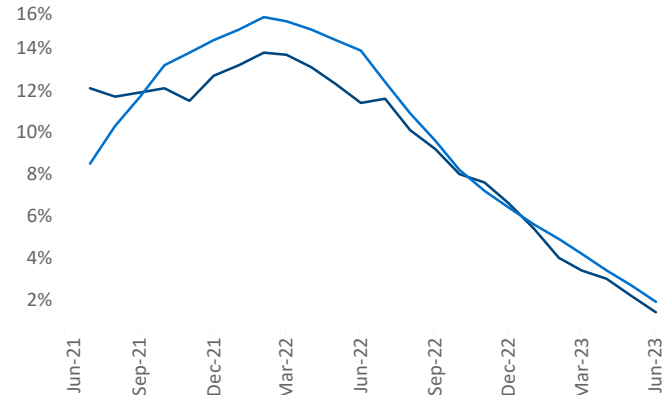
**Employment** in Huntsville has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$35.63** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

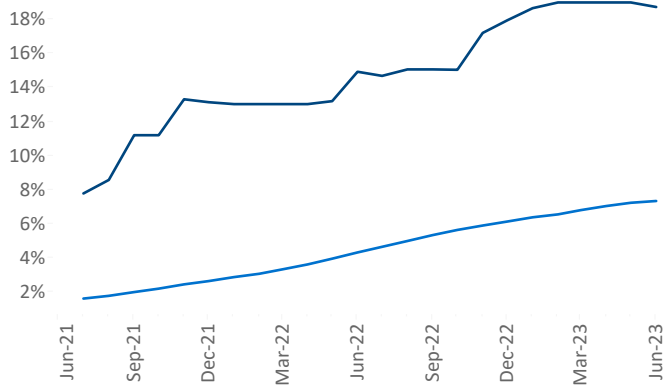
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

