

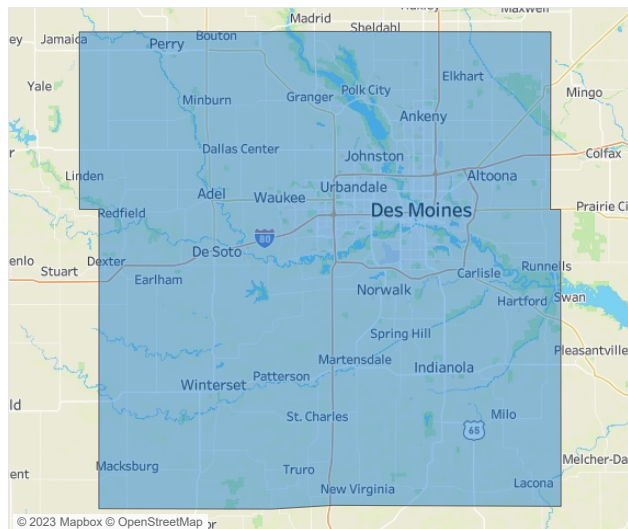


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Des Moines
June 2023



Des Moines is the **78th** largest multifamily market with **44,039** completed units and **13,314** units in development, **3,541** of which have already broken ground.

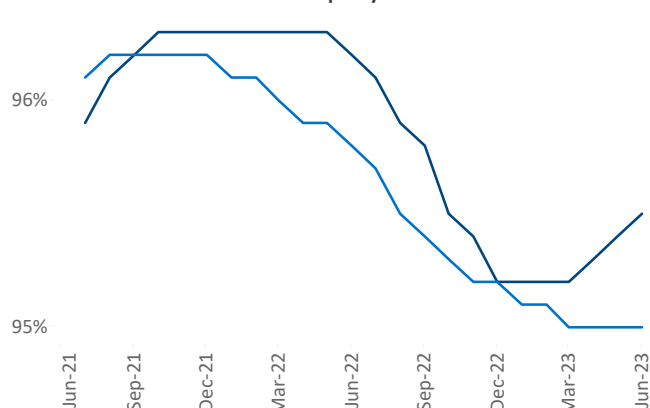
New lease asking **rents** are at **\$1,117**, up **5.0%** ▲ from the previous year placing Des Moines at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,324** ▲ net units absorbed over the past twelve months. This is down **-689** ▼ units from the previous year's gain of **2,013** ▲ absorbed units.

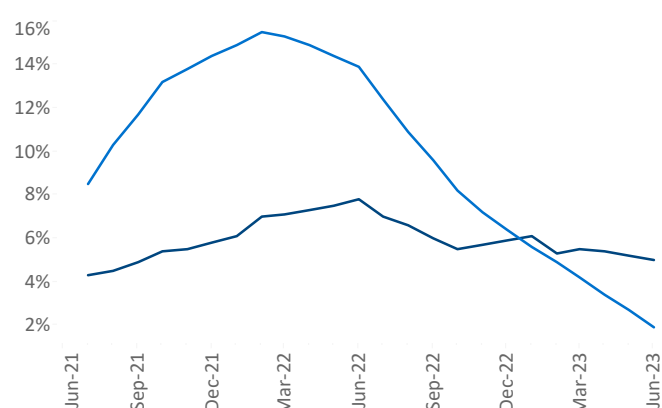
Employment in Des Moines has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-2.0%** ▼ YoY to **\$30.72** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

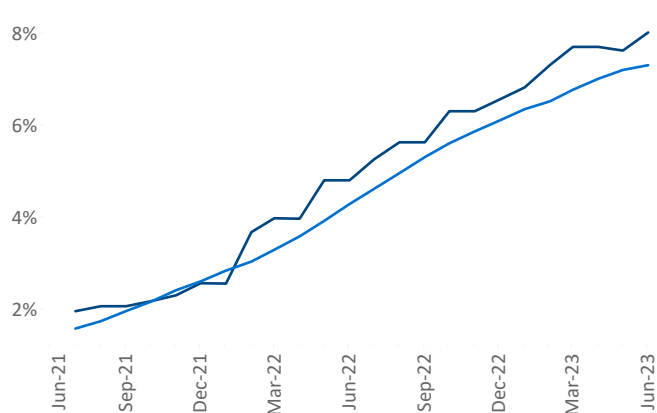
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

