

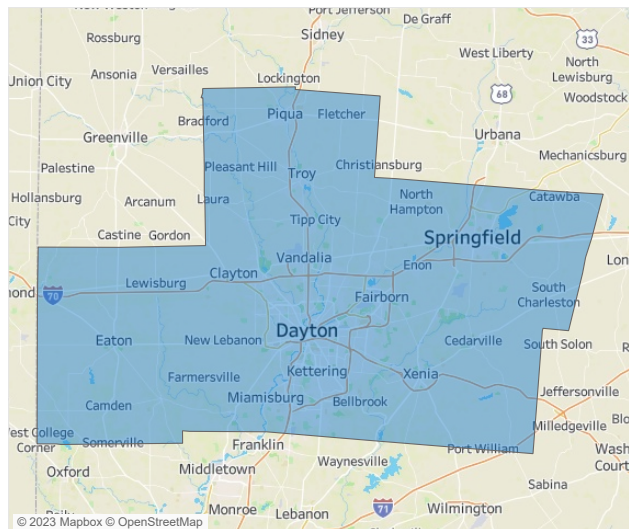


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Dayton  
June 2023



**Dayton** is the **74th** largest multifamily market with **49,188** completed units and **8,844** units in development, **1,347** of which have already broken ground.

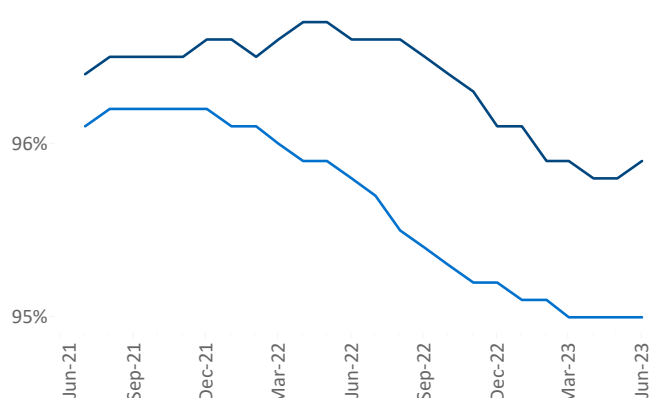
New lease asking **rents** are at **\$1,065**, up **5.7%** ▲ from the previous year placing Dayton at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,094** ▼ net units absorbed over the past twelve months. This is down **-3,085** ▼ units from the previous year's gain of **1,991** ▲ absorbed units.

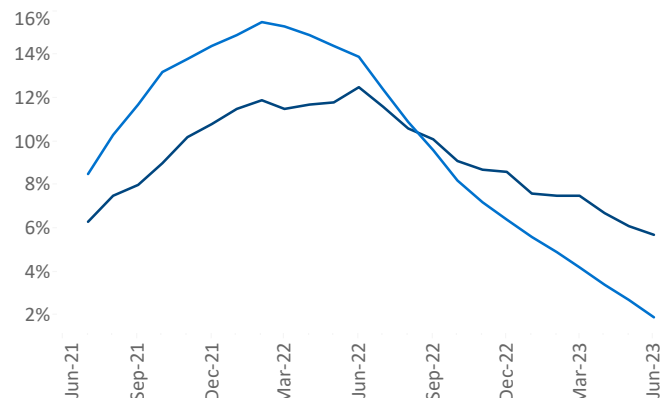
**Employment** in Dayton has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$29.92** according to the *Bureau of Labor Statistics*.

■ Dayton ■ National

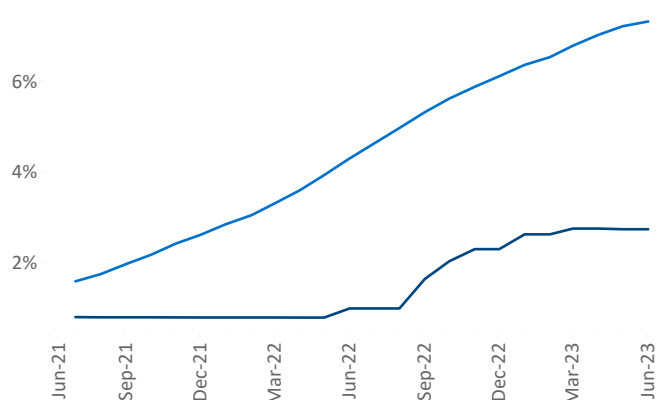
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

