

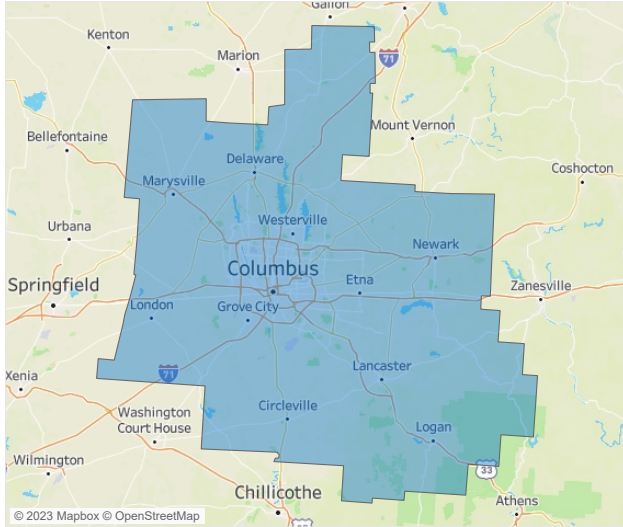


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Columbus June 2023



Columbus is the **27th** largest multifamily market with **184,283** completed units and **44,776** units in development, **12,031** of which have already broken ground.

New lease asking **rents** are at **\$1,257**, up **4.2% ▲** from the previous year placing Columbus at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,587 ▲** net units absorbed over the past twelve months. This is down **-6,278 ▼** units from the previous year's gain of **7,865 ▲** absorbed units.

Employment in Columbus has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$29.82** according to the *Bureau of Labor Statistics*.

