



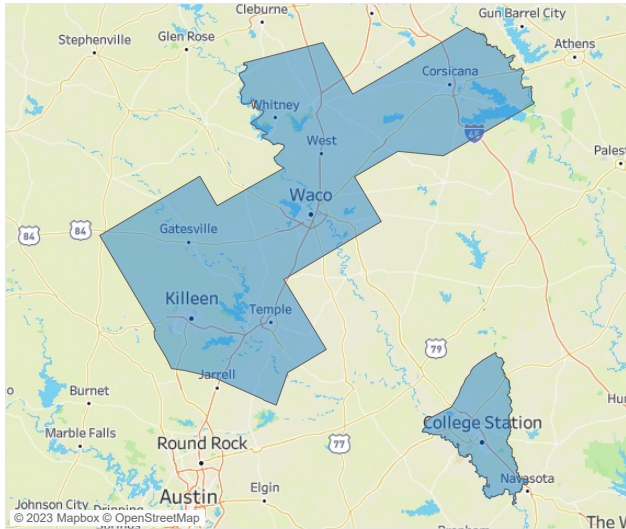
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#### Central East Texas

June 2023



**Central East Texas** is the **72nd** largest multifamily market with **52,605** completed units and **7,915** units in development, **2,269** of which have already broken ground.

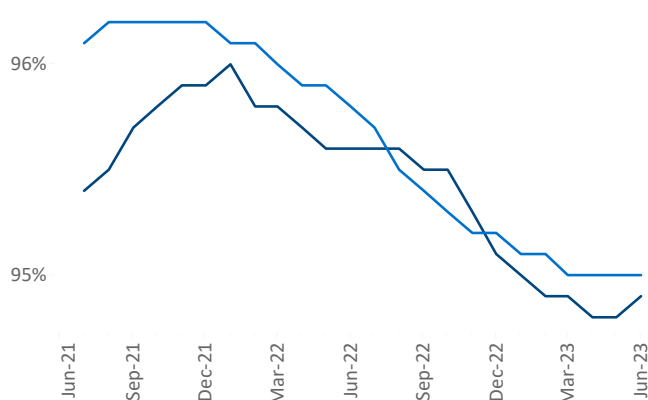
New lease asking **rents** are at **\$1,105**, up **5.7% ▲** from the previous year placing Central East Texas at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **670 ▲** net units absorbed over the past twelve months. This is down **-1,806 ▼** units from the previous year's gain of **2,476 ▲** absorbed units.

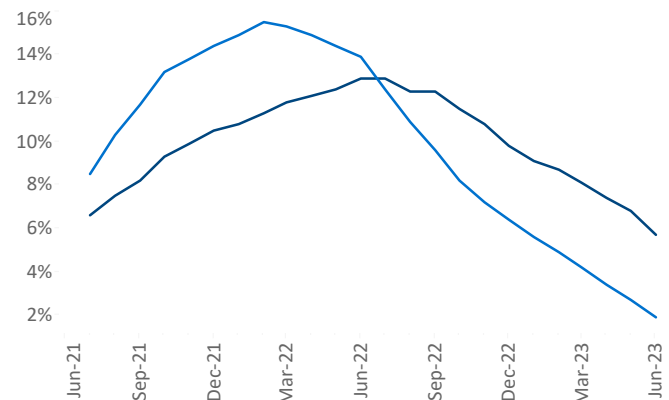
**Employment** in Central East Texas has grown by **3.5% ▲** over the past 12 months, while hourly wages have fallen by **-2.0% ▼** YoY to **\$24.40** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

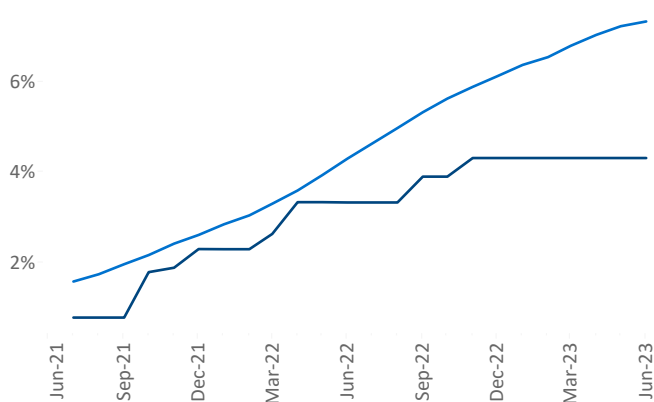
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

