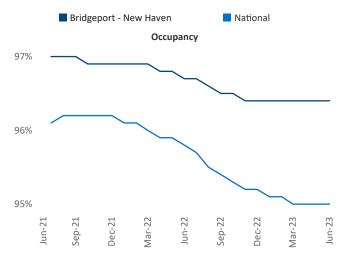
Jeff Adler



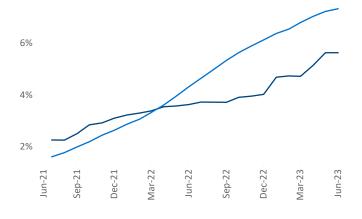
Contacts

Vice President Jeff.Adler@yardi.com

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Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

**Bridgeport** - New Haven June 2023

Bridgeport - New Haven is the 36th largest multifamily market with 142,073 completed units and 59,173 units in development, 7,988 of which have already broken ground.

New lease asking **rents** are at \$1,902, up 5.9% A from the previous year placing Bridgeport - New Haven at 23rd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,580** ▲ net units absorbed over the past twelve months. This is up 847 **A** units from the previous year's gain of **2,733** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by 1.4% A over the past 12 months, while hourly wages have risen by 2.1% A YoY to \$35.63 according to the Bureau of Labor Statistics.

