



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Asheville  
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**Asheville** is the **112th** largest multifamily market with **21,000** completed units and **14,054** units in development, **2,670** of which have already broken ground.

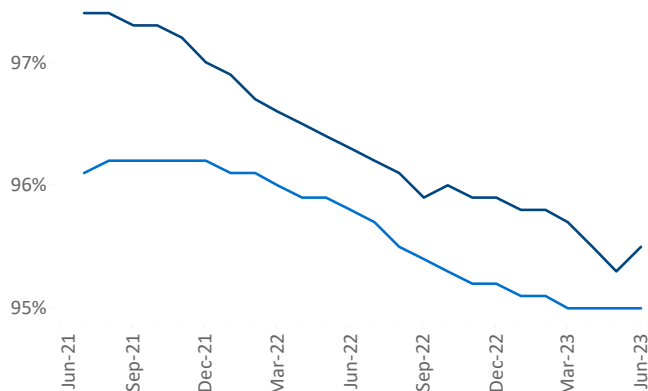
New lease asking **rents** are at **\$1,688**, up **3.2% ▲** from the previous year placing Asheville at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **588 ▲** net units absorbed over the past twelve months. This is up **115 ▲** units from the previous year's gain of **473 ▲** absorbed units.

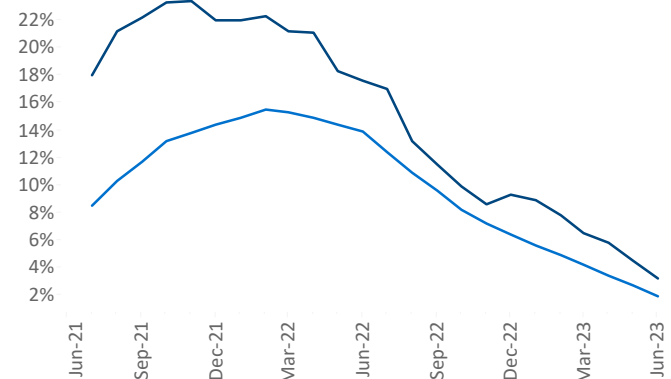
**Employment** in Asheville has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$27.78** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

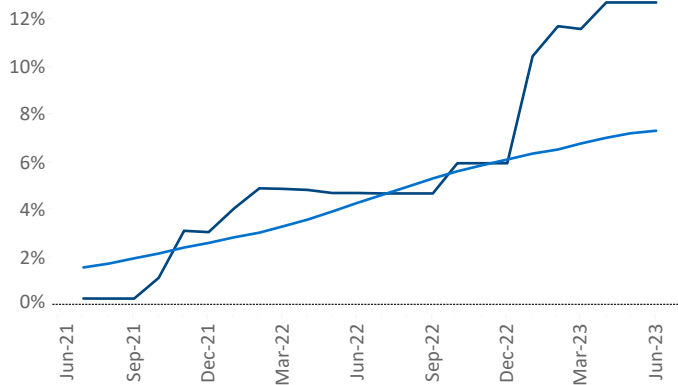
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

