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Wichita

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Wichita

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Wichita

May 2023

Wichita is the 92nd largest multifamily market with 33,935 completed units and 6,430 units in development, 1,326 of which have already broken ground.

New lease asking **rents** are at **\$839**, up **7.3%** A from the previous year placing Wichita at 13th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 162 net units absorbed over the past twelve months. This is down -221 ▼ units from the previous year's gain of 383 ▲ absorbed units.

**Employment** in Wichita has grown by **1.4%** A over the past 12 months, while hourly wages have risen by 8.9% A YoY to \$28.15 according to the Bureau of Labor Statistics.



