

## Contacts

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year-over-year rent growth.

White Plains May 2023

White Plains is the 55th largest multifamily market with 78,493 completed units and 53,390 units in development, 6,556 of which have already broken ground.

New lease asking rents are at \$2,273, up 5.5% ▲ from the previous year placing White Plains at 32nd overall in

Multifamily housing **demand** has been positive with **2,553** ▲ net units absorbed over the past twelve months. This is up **129** ▲ units from the previous year's gain of **2,424** ▲ absorbed units.

Employment in White Plains has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 0.5% ▲ YoY to \$38.27 according to the *Bureau of Labor Statistics*.









