Jeff Adler

Vice President

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Contacts

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Rural Hall
Bethania Walkertown

Winston-Salem
Greensboro

Clemmons
Wallburg
High Point
Pleasant
Garden

Ksville
Vadkin college
Lexington

Ramseur
Salisbury

Denton

Grove
Rockwell

Seagrove

Seagrove

Salisbury

Ramseur
Siler City
Pitts

Sanf

Triad is the **50th** largest multifamily market with **90,080** completed units and **23,748** units in development, **4,277** of which have already broken ground.

New lease asking **rents** are at \$1,217, up 3.0% ▲ from the previous year placing Triad at 69th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -136 ▼ net units absorbed over the past twelve months. This is down -587 ▼ units from the previous year's gain of 451 ▲ absorbed units.

Employment in Triad has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 6.8% ▲ YoY to \$29.33 according to the *Bureau of Labor Statistics*.







