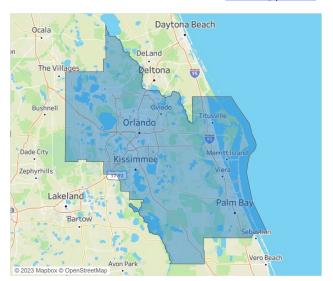


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Orlando is the **17th** largest multifamily market with **250,636** completed units and **161,007** units in development, **26,194** of which have already broken ground.

New lease asking **rents** are at \$1,827, up 0.9% ▲ from the previous year placing Orlando at 103rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,139** ▲ net units absorbed over the past twelve months. This is down **-9,947** ▼ units from the previous year's gain of **14,086** ▲ absorbed units.

Employment in Orlando has grown by 3.8% ▲ over the past 12 months, while hourly wages have fallen by -0.2% ▼ YoY to \$30.58 according to the *Bureau of Labor Statistics*.

