

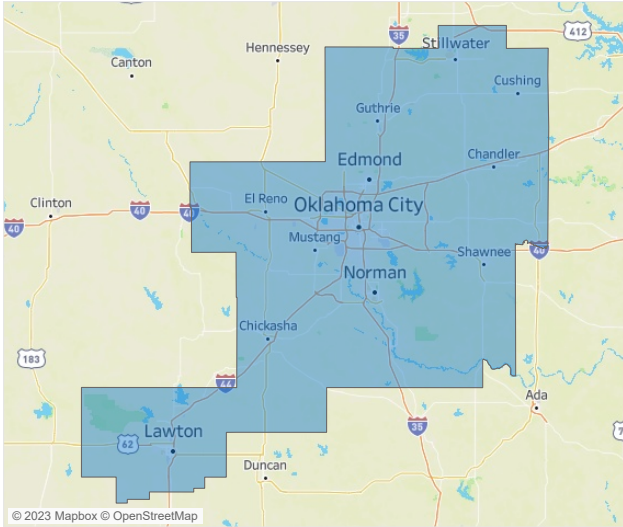


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Oklahoma City is the **46th** largest multifamily market with **104,028** completed units and **16,217** units in development, **2,580** of which have already broken ground.

New lease asking **rents** are at **\$956**, up **3.8% ▲** from the previous year placing Oklahoma City at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-410 ▼** net units absorbed over the past twelve months. This is down **-2,298 ▼** units from the previous year's gain of **1,888 ▲** absorbed units.

Employment in Oklahoma City has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **7.7% ▲** YoY to **\$29.68** according to the *Bureau of Labor Statistics*.

