

## Contacts

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Nashville is the 32nd largest multifamily market with 170,964 completed units and 99,265 units in development, 22,961 of which have already broken ground.

New lease asking **rents** are at \$1,668, up 2.3% ▲ from the previous year placing Nashville at 81st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,502** ▲ net units absorbed over the past twelve months. This is down **-1,680** ▼ units from the previous year's gain of **7,182** ▲ absorbed units.

**Employment** in Nashville has grown by **4.0**% ▲ over the past 12 months, while hourly wages have risen by **3.3**% ▲ YoY to **\$32.66** according to the *Bureau of Labor Statistics*.









