

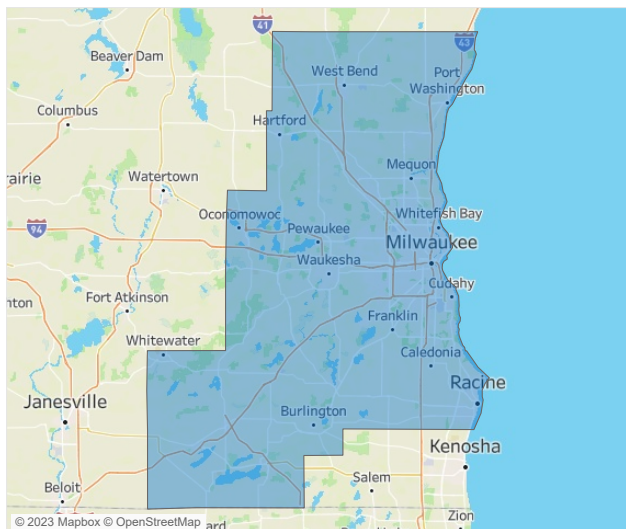


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Milwaukee is the **48th** largest multifamily market with **91,688** completed units and **38,356** units in development, **4,906** of which have already broken ground.

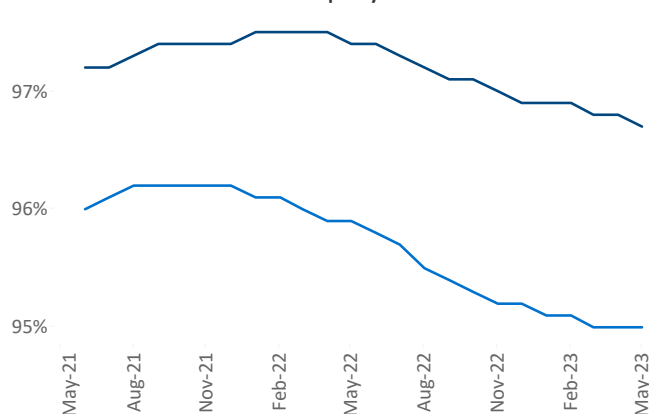
New lease asking **rents** are at **\$1,396**, up **4.2% ▲** from the previous year placing Milwaukee at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,841 ▲** net units absorbed over the past twelve months. This is up **305 ▲** units from the previous year's gain of **2,536 ▲** absorbed units.

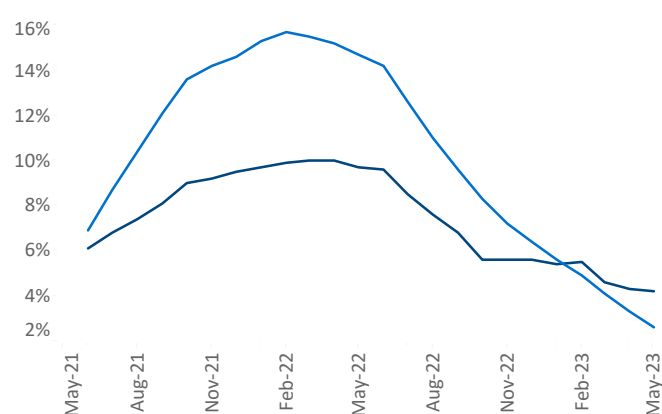
Employment in Milwaukee has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **4.1% ▲** YoY to **\$33.71** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

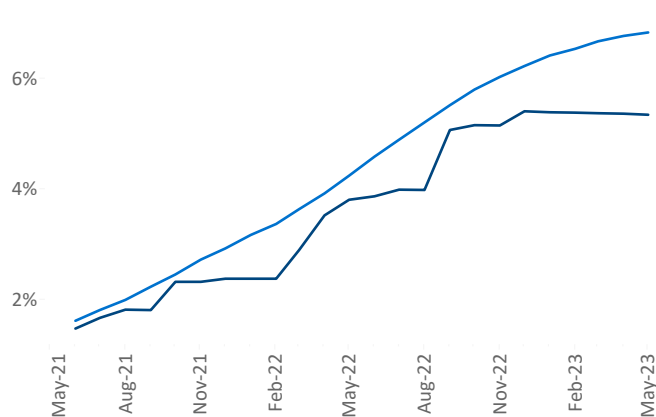
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

