Jeff Adler

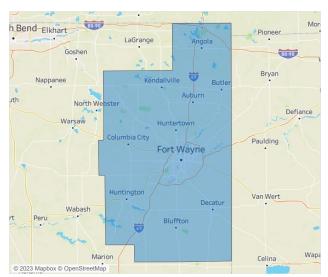
Vice President



## Contacts

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## Fort Wayne May 2023



Fort Wayne is the 104th largest multifamily market with 26,884 completed units and 4,072 units in development, 448 of which have already broken ground.

New lease asking **rents** are at \$1,018, up 5.6% ▲ from the previous year placing Fort Wayne at 30th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -241 ▼ net units absorbed over the past twelve months. This is down -541 ▼ units from the previous year's gain of **300** ▲ absorbed units.

**Employment** in Fort Wayne has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 0.6% A YoY to \$29.59 according to the Bureau of Labor Statistics.

