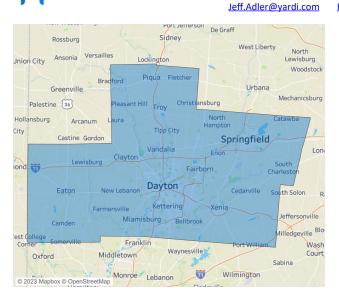
Jeff Adler

Vice President



Contacts

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Dayton is the **75th** largest multifamily market with **49,012** completed units and **9,722** units in development, **1,507** of which have already broken ground.

New lease asking **rents** are at \$1,058, up 6.3% ▲ from the previous year placing Dayton at 23rd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -1,503 ▼ net units absorbed over the past twelve months. This is down -3,592 ▼ units from the previous year's gain of 2,089 ▲ absorbed units.

Employment in Dayton has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 6.0% ▲ YoY to \$30.70 according to the *Bureau of Labor Statistics*.

