

## Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

## Columbus May 2023

Bellefontaine

Marysville

Delaware

Coshocton

Westerville

Newark

Columbus

Etna

Zanesville

Circleville

Court House

Wilmington

Chillicothe

22223 Mapbox © OpenStreetMap

**Columbus** is the **27th** largest multifamily market with **183,847** completed units and **45,441** units in development, **10,737** of which have already broken ground.

New lease asking **rents** are at **\$1,241**, up **4.5**% ▲ from the previous year placing Columbus at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,478** ▲ net units absorbed over the past twelve months. This is down **-6,544** ▼ units from the previous year's gain of **8,022** ▲ absorbed units.

**Employment** in Columbus has grown by **1.4%** △ over the past 12 months, while hourly wages have risen by **6.2%** △ YoY to **\$30.24** according to the *Bureau of Labor Statistics*.







