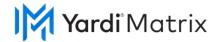
Jeff Adler

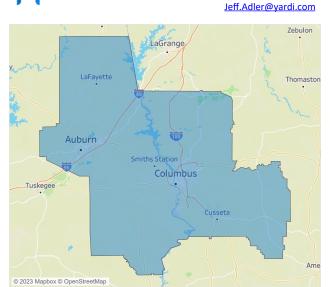
Vice President



Contacts

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Columbus GA May 2023



Columbus GA is the **99th** largest multifamily market with **30,277** completed units and **5,510** units in development, **696** of which have already broken ground.

New lease asking **rents** are at \$1,123, up 6.1% ▲ from the previous year placing Columbus GA at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -133 ▼ net units absorbed over the past twelve months. This is down -479 ▼ units from the previous year's gain of 346 ▲ absorbed units.

Employment in Columbus GA has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$25.20** according to the *Bureau of Labor Statistics*.

