

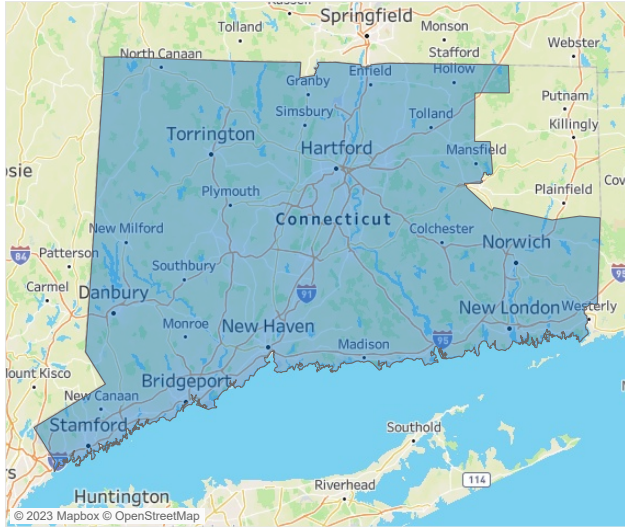


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Bridgeport - New Haven
May 2023



Bridgeport - New Haven is the **36th** largest multifamily market with **141,854** completed units and **58,486** units in development, **6,780** of which have already broken ground.

New lease asking **rents** are at **\$1,853**, up **4.2%** ▲ from the previous year placing Bridgeport - New Haven at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,851** ▲ net units absorbed over the past twelve months. This is down **-304** ▼ units from the previous year's gain of **3,155** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$35.96** according to the *Bureau of Labor Statistics*.

