

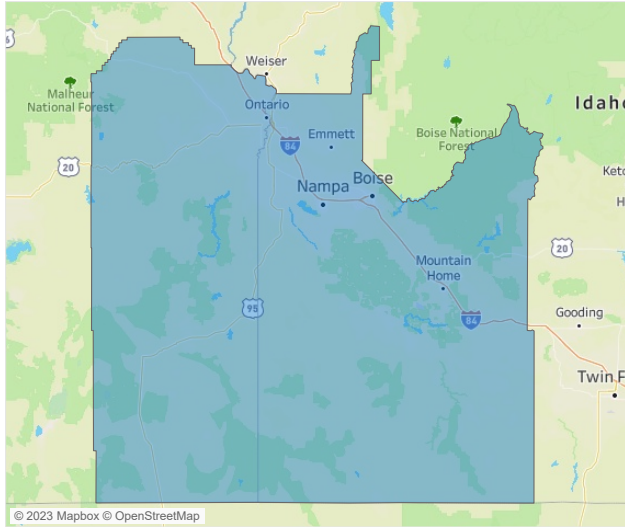


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Boise  
May 2023



Boise is the **106th** largest multifamily market with **24,262** completed units and **30,893** units in development, **4,065** of which have already broken ground.

New lease asking **rents** are at **\$1,605**, down **-1.7%** ▼ from the previous year placing Boise at **118th** overall in year-over-year rent growth.

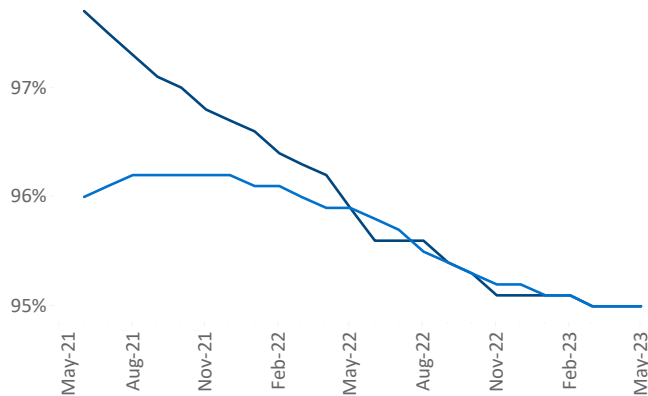
Multifamily housing **demand** has been positive with **851** ▲ net units absorbed over the past twelve months. This is down **-1,169** ▼ units from the previous year's gain of **2,020** ▲ absorbed units.

**Employment** in Boise has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$29.60** according to the *Bureau of Labor Statistics*.

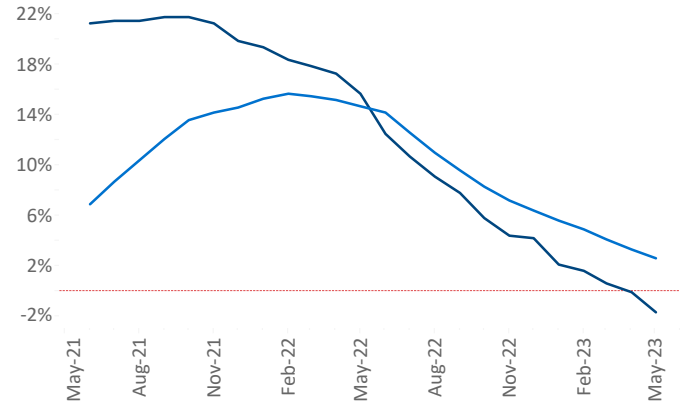
Boise

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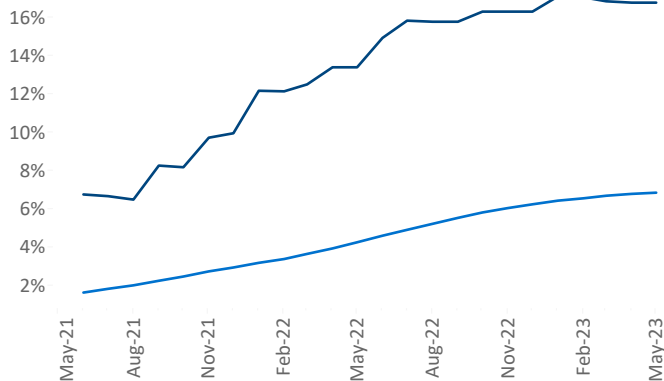
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

