

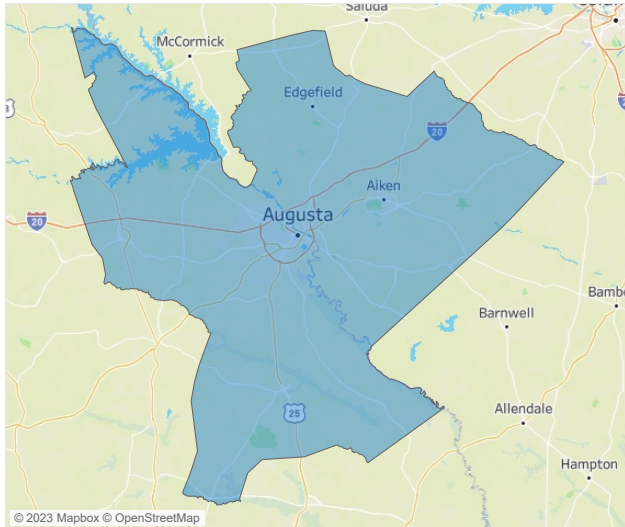


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Augusta is the **102nd** largest multifamily market with **28,136** completed units and **8,805** units in development, **2,555** of which have already broken ground.

New lease asking **rents** are at **\$1,168**, up **1.7% ▲** from the previous year placing Augusta at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **555 ▲** net units absorbed over the past twelve months. This is down **-380 ▼** units from the previous year's gain of **935 ▲** absorbed units.

Employment in Augusta has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$27.34** according to the *Bureau of Labor Statistics*.

