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Atlanta is the **5th** largest multifamily market with **507,303** completed units and **176,688** units in development, **39,147** of which have already broken ground.

New lease asking **rents** are at **\$1,690**, down **-0.4%** ▼ from the previous year placing Atlanta at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,037▲** net units absorbed over the past twelve months. This is down **-91▼** units from the previous year's gain of **7,128▲** absorbed units.

Employment in Atlanta has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$32.80** according to the *Bureau of Labor Statistics*.

